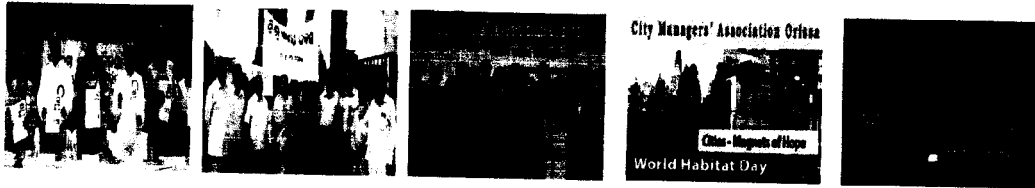


City
Managers'
CMAO
Association
Orissa

A U D I T R E P O R T

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City Managers' Association Orissa
Office of the
State Urban Development Agency,
Vivekananda Marg,
Bhubaneswar - 751014

CITY
MANAGERS'
ASSOCIATION
ORISSA

MANAGING COMMITTEE

1. SHRI DEORANJAN KUMAR SINGH
2. SHRI PIYUSH RANJAN ROUT
3. SMT. RAJANI JAIN

**PRESIDENT
SECRETARY
TREASURER**

AUDITORS

**M/S MANAS DASH & CO
CHARTERED ACCOUNTANT
BHUBANESWAR**

MANAS DASH & CO.

CHARTERED ACCOUNTANTS

Ph. # (0674) - 2430780/781

Telefax # (0674) - 2430782

E-mail: manasdashco@yahoo.co.in

AUDITOR'S REPORT

We have audited the attached Balance Sheet of CITY MANAGERS' ASSOCIATION ORISSA, Regd. Office: Office of the State Urban Development Agency, Vivekananda Marg, Bhubaneswar-751014, as at 31st March 2008 and Income & Expenditure Account and the Receipts & Payments Account for the year ended on that date. These financial statements are the responsibility of the organisation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further We report that :

- (i) We have obtained all the information & explanation, which to the best of our Knowledge & belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of accounts as required by law have been kept by the organisation so far as appears from our examination of those books;
- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income & Expenditure give a true & fair view:

- a) In so far as it relates to the Balance Sheet of the state of affairs of the Organisation as at 31st March 2008.
- b) In so far as it relates to the Income & Expenditure Account of the Organisation of the Excess of Income over Expenditure for the year ended on that date.

And

- c) In so far as it relates to the Receipts and Payment account, of the Movement of cash during the year ended on that date.

FOR MANAS DASH & CO
Chartered Accountants

Place: Bhubaneswar

Date: 15.09.2008



Manas Dash
Manas Dash
(Partner)

CITY MANAGERS' ASSOCIATION ORISSA

CMAO

[Regd.no-21523/100 of 2002-2003]

Regd.off : Office of the State Urban Development Agency, Vivekananda Marg,Bhubaneswar-14

BALANCE SHEET

As at 31st March 2008

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
Opening Balance	2555000.00	Computer	60430.00
Add : Corpus Fees	0.00	Less: Depreciation	36258.00
	2555000.00	Air Conditioner	28475.00
<u>RESTRICTED FUND (ASSETS)</u>		Less: Depreciation	4271.00
ICMA	48000.00		24204.00
WCP Fund	730207.00	<u>CURRENT ASSETS, LOANS</u>	
EPC-USAEP Fund	50960.00	<u>& ADVANCES</u>	
CMAO-BMC-ICLEI Project	7083.00	Members' Subscription O/S	
<u>GENERAL FUND</u>		Corpus Fees	1930000.00
Opening Balance	1767464.25	Membership Fees	1017500.00
Less: Transfer to CMAO-BMC-ICLEI Fund	(6841.00)		2947500.00
Add : Expenditure over Income transferred to General Fund	149296.00	LR Project-CMAO-BMC-ICLEI	
	1909919.25	South Asia Receivable	101720.00
		Telephone Deposit	2000.00
<u>CURRENT LIABILITIES</u>		TDS-Income Tax	11674.00
Liability for Expenses	97150.00	Internet Deposit	1000.00
		Bank	2286049.25
	5398319.25		5398319.25

Notes on Accounts-Schedule-A & B - Forming part of the Balance Sheet.

As per our Separate report of even date

The above Balance Sheet, to the best of our belief contains true account of funds and liabilities and of the property and asstes of the organisation.

For MANAS DASH & CO.
CHARTERED ACCOUNTANTS

Manas Dash
Manas Dash
(Partner)

Place : Bhubaneswar
Date : 15.09.2008



[Signature]
PRESIDENT

President
City Managers' Association Orissa (CMAO)
Bhubaneswar.

[Signature]
SECRETARY

Secretary
City Managers' Association Orissa
Bhubaneswar.

[Signature]
TREASURER

TREASURER
CITY MANAGERS' ASSOCIATION, ORISSA

CITY MANAGERS' ASSOCIATION ORISSA

CMAO

[Regd.no-21523/100 of 2002-2003]

Regd.off : Office of the State Urban Development Agency, Vivekananda Marg,Bhubaneswar-14


INCOME & EXPENDITURE ACCOUNT

For the Year ended 31st March 2008

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Salary	295000.00	By Membership Fees	525000.00
To Fuel Expenses	18000.00	By Bank Interest	54906.00
To Broadband Internet	7170.00	By Symposium Programme	50256.00
To Postage & Courier	1022.00		
To Printing & Stationery	2840.00		
To Telephone Expenses	12269.00		
To Travelling & Conveyance	30784.00		
To Symposium Programme Exp	50256.00		
To Depreciation	40529.00		
To Bank Charges	86.00		
To Audit Fees	5056.00		
To Consultancy Fees	12236.00		
To Accounting Charges	5618.00		
To Excess of Income over Expenditure transferred to General Fund	149296.00		
	<u>630162.00</u>		<u>630162.00</u>

For MANAS DASH & CO.
CHARTERED ACCOUNTANTS

Manas Dash
Manas Dash
(Partner)



Place : Bhubaneswar
Date : 15.09.2008

[Signature]
PRESIDENT
City Managers' Association Orissa
Bhubaneswar.

[Signature]
SECRETARY
City Managers' Association Orissa
Bhubaneswar.

[Signature]
TREASURER
CITY MANAGERS ASSOCIATION, ORISSA

CITY MANAGERS' ASSOCIATION ORISSA

CMAO

[Regd.no-21523/100 of 2002-2003]

Regd.off : Office of the State Urban Development Agency, Vivekananda Marg, Bhubaneswar-14

RECEIPT & PAYMENT ACCOUNT

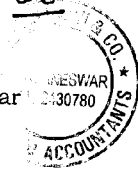
For the Year ended 31st March 2008

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To Opening Balance		By Bank Charges	86.00
Cash	0.00	By WCP Fund - Bank Charges	127.00
Bank	2065626.25	By Symposium Programme Expenses	50,256.00
		By Broadband Internet Subscription	6,888.00
		By Fuel Expenses	12,000.00
To Members' Subscription		By Printing & Stationary	9,200.00
Corpus Fees	0.00	By Salary	384,766.00
Membership Fees (2006-2007)	525000.00	By Telephone Expenses	9,205.00
		By Travelling & Conveyance	49,412.00
To Bank Interest	54906.00		
To Symposium Programme Receipt	50256.00	By Closing Balance	
To Women Counciller Fund	111959.00	Cash	0.00
To CMAO-BMC ICLEI	242.00	Bank	2286049.25
	2807989.25		2807989.25

For MANAS DASH & CO.
CHARTERED ACCOUNTANTS

Manas Dash
Manas Dash
(Partner)

Place : Bhubaneswar
Date : 15.09.2008



[Signature]
PRESIDENT
City Managers' Association Orissa (CMAO)
Bhubaneswar.

[Signature]
SECRETARY
City Managers' Association Orissa (CMAO)
Bhubaneswar.

[Signature]
TREASURER
CITY MANAGERS' ASSOCIATION, ORISSA
TREASURER

CITY MANAGERS' ASSOCIATION ORISSA

CMAO

[Regd.no-21523/100 of 2002-2003]

Regd.off : Office of the State Urban Development Agency, Vivekananda Marg, Bhubaneswar-14

Liability for Expenses

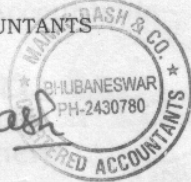
For the Year ended 31st March 2008

Schedule: B

Particulars	Amount Rs.
Accounting Charges	8,373.00
Audit Fees	10,112.00
Broadband Internet Subscription	562.00
Consultancy Fees	12,236.00
Fuel Expenses	6,000.00
Internet Renewal Charges	562.00
O/S Expenses	23,251.00
Postage & Courier	1,022.00
Printing & Stationery	40.00
Salary	23,584.00
Telephone Expenses	7,451.00
Travelling & Conveyance	1,125.00
TDS - Salary	2,832.00
TOTAL	97,150.00

For MANAS DASH & CO.
CHARTERED ACCOUNTANTS

Manas Dash
Manas Dash
(Partner)



[Signature]
PRESIDENT

President
City Managers' Association Orissa (CMAO)
Bhubaneswar.

[Signature]
SECRETARY

Secretary
City Managers' Association Orissa (CMAO)
Bhubaneswar.

[Signature]
TREA

TREASURER
CITY MANAGERS' ASSOCIATION, ORISSA

Place : Bhubaneswar
Date : 15.09.2008

